



CDFA Ethics
Being a responsible practitioner


Presented By:
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CDFA Code of Ethics


- Integrity
 - Maintain the highest standard of honesty
- Competence
 - Required knowledge and skill
- Objectivity
 - Intellectually honest and impartial
- Fairness
 - Alleviate the risk of potential conflict of interest
- Confidentiality
 - Requires client consent or appropriate legal process





CDFA Code of Ethics

- Professionalism
 - Professional interactions when dealing with clients, attorneys and other ancillary professionals
- Scope
 - A CDFA is a specialist in the financial issues of divorce
- Compliance
 - Comply with all relevant laws
- Unauthorized practice of law
 - Never practice law without a license
- Support
 - Will not collude, debase or discredit the IDFA or the profession




Registered Investments Advisors (RIA)

- Each state has its own rules and regulations
 - Contact your state to determine your specific rules




Broker-Dealers

- Each BD has its own rules and regs
- Contact your BD
 - E&O Insurance
 - Charging a fee
 - Use of the designation
 - Outside Business Activity (OBA)




Common Complaints

- Retainer fees
- Using the designation prior to receiving it
- Inappropriate relationship with a client



Small Group Discussion Questions


- What do you do if mediation breaks down and the parties decide to become adversarial?



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Small Group Discussion Questions


- How or can you transition a CDFA client to a Financial Planning client?



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Small Group Discussion Questions


- Can someone in your office sell your divorcing client an insurance policy or an investment?



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Small Group Discussion Questions


- What do you do if your client confides in you a pertinent fact that they don't want their attorney/spouse/mediator to know?



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Small Group Discussion Questions


- What do you do if your client has a terrible attorney?



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- What do you do if your mediating client is making a poor decision and chooses not to seek legal advice?



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Small Group Discussion Questions

- How do you handle it if one of your financial planning couples decides to get divorced?




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Further Discussion

Thank you!

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